

INTERNATIONAL FINANCIAL SERVICES COMMISSION

IFSC'S NEW CAPITAL REQUIREMENTS AS OF 1 JULY 2016 US\$			US\$
No.	TYPE OF LICENCE	Previous	New
1	Formation or management of international business companies or other offshore companies	5,000	10,000
2	Trust formation and management of offshore trusts and provision of trustee services	10,000	15,000
3	International asset protection and management	25,000	25,000
4	Money transmission services	50,000	75,000
5	Payment processing services	50,000	75,000
6	Trading in foreign exchange	100,000	500,000
7	Trading in financial and commodity-based derivative instruments and other securities	100,000	500,000
8	Money brokering	50,000	75,000
9	Money lending and pawning	50,000	75,000
10	Money exchange	75,000	75,000
11	Safe custody services	25,000	50,000
12	Accounting services	25,000	25,000
13	Brokerage, consultancy or advisory services in any of the above services	25,000	50,000